



# Claim for Alternative Fuels Credit

Submit this form with Form IT-201, IT-203, IT-204, or IT-205 (see instructions on back for assistance).

|                            |                                  |                                       |
|----------------------------|----------------------------------|---------------------------------------|
| Name(s) as shown on return | Type of business (if applicable) | Identifying number as shown on return |
|----------------------------|----------------------------------|---------------------------------------|

## Schedule A – Computation of alternative fuels tax credit used and carried over

|   |          |     |
|---|----------|-----|
| 1 Enter the carryover credit from last year's Form IT-253 .....   | <b>1</b> | .00 |
| 2 Tax due before credits (see instructions) .....   | <b>2</b> | .00 |
| 3 Tax credits claimed before this credit (see instructions) .....   | <b>3</b> | .00 |
| 4 Subtract line 3 from line 2 .....   | <b>4</b> | .00 |
| 5 Amount of credit used for the current tax year (from line 1 or line 4, whichever is less; see instructions) ..... | <b>5</b> | .00 |
| 6 Amount of credit available for carryover to next year (subtract line 5 from line 1) .....                         | <b>6</b> | .00 |

## Schedule B – Recapture of alternative-fuel vehicle refueling property credit (see instructions)

| A<br>Tax year<br>credit allowed | B<br>Total<br>recovery<br>period | C<br>Years in service<br>prior to<br>recapture year | D<br>Recapture years<br>(column B - column C) | E<br>Recapture<br>percentage<br>(column D ÷ column B) | F<br>Original<br>credit allowed | G<br>Credit recapture<br>(column F × column E) |
|---------------------------------|----------------------------------|---|---|---|---------------------------------|--|
|                                 |                                  |   |   |   | .00                             | .00  |
|                                 |                                  |   |   |   | .00                             | .00  |
|                                 |                                  |   |   |   | .00                             | .00  |

|   |          |     |
|---|----------|-----|
| 7 Recaptured alternative-fuel vehicle refueling property credit (add column G amounts) .....  | <b>7</b> | .00 |
| 8 Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust, enter your share of the recapture of the credit (see instructions) ..... | <b>8</b> | .00 |
| 9 Total recaptured alternative fuels credit (add lines 7 and 8; see below) .....  | <b>9</b> | .00 |

**Individuals:** Enter the line 9 amount and code **253** on Form IT-201-ATT, line 20 or Form IT-203-ATT, line 19.

**Partnerships:** Enter the line 9 amount and code **253** on Form IT-204, line 148.

**Fiduciaries:** Continue with lines 10 and 11.

|  |           |     |
|--|-----------|-----|
| 10 <b>Fiduciaries:</b> Enter the amount of recapture allocated to beneficiaries (see instructions) ..... | <b>10</b> | .00 |
| 11 Fiduciary share of recapture (subtract line 10 from line 9; see instructions) .....                   | <b>11</b> | .00 |



## Instructions

### Important information

The alternative fuels tax credit expired on December 31, 2010. For tax years beginning after December 31, 2010, you may only claim an alternative fuels tax credit carryover or recapture from previous years.

Use Form IT-253 to claim any carryover credit or to calculate any recapture of credit.

**Partnerships or estates or trusts:** Fill out this form only if you are reporting a recapture of the alternative fuels credit.

Chapter 59 of the Laws of 2013 enacted another alternative fuels and electric vehicle recharging property credit. For any tax year beginning on or after January 1, 2013, taxpayers must use Form IT-637, *Alternative Fuels and Electric Vehicle Recharging Property Credit*, to claim this credit, for property placed in service on or after that date.

### Line instructions

See the instructions for your tax return for the *Privacy notification* or if you need help contacting the Tax Department.

### Schedule A – Computation of alternative fuels tax credit used and carried over

#### Line 2

**Form IT-201 filers:** Enter the tax from Form IT-201, line 39, plus any amount from Form IT-201-ATT, line 21.

**Form IT-203 filers:** Enter the tax from Form IT-203, line 46, plus any amount from Form IT-203-ATT, line 20.

**Form IT-205 filers:** Enter the tax from Form IT-205, line 8 (for residents), or line 9 (for nonresidents), **plus** any credits shown on line 1 of the *Addbacks worksheet*, in the instructions for Form IT-205, line 12.

**Line 3** – If you are applying any credits against the tax before this credit, enter those amounts here.

When applying credits, use the following rules:

- First apply any household credit.
- Next apply any credits that cannot be carried over or refunded.
- Then apply any credits that can be carried over for a limited duration.
- Then apply any credits that can be carried over for an unlimited duration.
- Apply refundable credits last.

**Line 5** – Enter the amount from line 5 and code **253** on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7, or include it on Form IT-205, line 10.

### Schedule B – Recapture of alternative-fuel vehicle refueling property credit

**Note:** If you are claiming a recapture for more than three alternative-fuel vehicle refueling properties, complete as many Forms IT-253 (name, identification number, and Schedule B only) as necessary. On the first Form IT-253, complete Schedule A. Include on line 7 of the first Form IT-253 the total of column G from all additional Forms IT-253. Place the additional Forms IT-253 behind the first Form IT-253 that has an entry on line 7. Enter on line 9 the total recaptured credit computed.

**If alternative-fuel vehicle refueling property** ceases to be qualified at any time before the end of its recovery period (depreciable life), a portion of the credit that was previously allowed must be recaptured.

Alternative-fuel vehicle refueling property ceases to be qualified if **one or more** of the following applies:

1. The property no longer qualifies as property described in IRC section 30C; **or**
2. fifty percent or more of the use of the property in a tax year is other than in a trade or business in New York; **or**
3. the taxpayer receiving the credit sells or disposes of the property and knows or has reason to know that the property will be used in a manner described in 1 or 2 above.

If a recapture is required, enter in column A the tax year the credit was originally allowed. Column B is the total recovery period (depreciable life) of the property for federal tax purposes. In column C, enter the number of years the property was in service prior to the recapture year.

To compute the recapture percentage in column E, divide column D by column B. To compute the recapture in column G, enter the original credit allowed in column F, and multiply it by the column E recapture percentage.

The amount to be recaptured is equal to the credit allowed multiplied by a fraction. The numerator of the fraction is the total recovery years of the property minus the years the property was in service (not including the recapture year), and the denominator is the total recovery years.

**Example:** *In year one, a taxpayer claims a credit of \$10,000 on refueling property that had a recovery period of ten years. The taxpayer uses the property for three years and disposes of it in year four. The recapture is computed as follows:*

|  |             |
|--|-------------|
| Total recovery period less number of years prior to recapture year (10-3)..... | seven years |
| Total recovery period .....  | ten years   |
| Recapture % (7/10) .....   | 70%         |
| Credit originally allowed .....  | \$10,000    |
| Recaptured credit .....  | \$7,000     |

**Line 8 – Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust:** Enter your share of the credit recapture. You can get this information from your partnership, S corporation, estate, or trust.

**Line 10 – Fiduciaries:** Enter the total amount of recapture allocated to beneficiaries. Provide the beneficiaries with their share of the recapture to be claimed on their tax returns.

**Line 11 – Fiduciaries:** Transfer the line 11 amount to Form IT-205, line 12.

