

Doc 2000-11299  
(11 pages)

## THE WHITE HOUSE

Office of the Press Secretary  
(Atlanta, Georgia)

---

For Immediate Release

April 14, 2000

## STATEMENT BY THE PRESS SECRETARY

The President and Mrs. Clinton's 1999 federal income tax return shows \$92,104 in Federal Income Tax on an Adjusted Gross Income of \$416,039 of which \$200,000 was the President's salary. The return shows that the Clintons made an overpayment on their taxes during 1999 of \$2278. The Clintons have elected to apply this overpayment to their 2000 income taxes.

In addition to the President's salary, the Clintons' income included interest and dividend income and capital gains reported by the Paul Rudman Trust Company, the Trustee of the Clintons' blind trust; other interest income, and royalty income from Mrs. Clinton's book, *It Takes A Village*. In 1999, Mrs. Clinton donated \$20,000 in royalty income primarily to charities across the country that support children and their families.

The return reports income of \$12,000 from the Henry G. Freeman, Jr., Pin Money Fund, established under his 1912 will for whoever is, at a given time, the spouse of the President of the United States. Mrs. Clinton contributes this income to charitable causes, as she has in prior years.

The return reports total charitable contributions of \$39,200 by the Clintons.

30-30-30



This tax document is provided courtesy of efile.com.

Visit our homepage: <http://www.efile.com>

Discover the benefits of efilng: <http://www.efile.com/efile-tax-return-direct-deposit-statistics/>

Learn more about income taxes in the US: <http://www.efile.com/tax-history-and-the-tax-code/>

For electronic filing support, click here: <http://www.efile.com/support/>

Please contact an efile.com customer tax support representative with any questions you might have: <http://www.efile.com/contact/>

1040

Department of the Treasury - Internal Revenue Service  
U.S. Individual Income Tax Return

1999

2000-11299

(99) IRS Use Only - Do not write or staple in this space.

For the year Jan. 1 - Dec. 31, 1999, or other tax year beginning

1999, ending

OMB No. 1545-0074

**Label**

**YOUR INFORMATION** (page 18)

**IF YOU ARE THE IRS DEBIT OR OTHERWISE, PLEASE PRINT CLEARLY**

**IDENTIFICATION** (page 19)

**Label HERE**

Your first name and initial <b>William J. Clinton</b>	Last name <b>Clinton</b>	Your social security number
If a joint return, spouse's first name and initial <b>Hillary Rodham Clinton</b>	Last name <b>Clinton</b>	Spouse's social security number
Home address (number and street). If you have a P.O. box, see page 10. <b>1600 Pennsylvania Avenue, N.W.</b>		<b>▲ IMPORTANT! ▲</b> You must enter your SSN(s) above.
City, town or post office, state, and ZIP code. If you have a foreign address, see page 18. <b>Washington, DC 20500</b>		

**Presidential Election Campaign** (page 19)

Do you want \$3 to go to this fund?  Yes  No

If a joint return, does your spouse want \$3 to go to this fund?  Yes  No

Note: Checking "Yes" will not change your tax or reduce your refund.

**Filing Status**

1  Single

2  Married filing joint return (even if only one had income)

3  Married filing separate return. Enter spouse's soc. sec. no. above & full name here ▶

4  Head of household (with qualifying person). (See page 18.) If the qualifying person is a child but not your dependent, enter this child's name here ▶

5  Qualifying widow(er) with dependent child (year spouse died ▶ 19 ). (See page 18.)

**Exemptions**

6a  Yourself. If your parent (or someone else) can claim you as a dependent on his or her tax return, do not check box 6a.

b  Spouse

c Dependents:

(1) First Name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) Check if qualifying child for child tax credit (see page 19)	No. of your children on 6c who:
Chelsea V.	Clinton		Daughter		<input checked="" type="checkbox"/> lived with you <b>1</b> <input type="checkbox"/> did not live with you due to divorce or separation (see page 19)

Dependents on 6c not entered above

Add number's entered on lines above ▶ **3**

**Income**

7 Wages, salaries, tips, etc. Attach Form(s) W-2 **7** 200,000

8a Taxable interest. Attach Schedule B if required **8a** 6,008

b Tax-exempt interest. DO NOT include on line 8a **8b** 9,917

9 Ordinary dividends. Attach Schedule B if required **9** 11,396

10 Taxable refunds, credits, or offsets of state and local income taxes (see page 21) **10**

11 Alimony received **11**

12 Business income or (loss). Attach Schedule C or C-EZ **12** 20,214

13 Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶  **13** 179,849

14 Other gains or (losses). Attach Form 4797 **14**

15a Total IRA distributions **15a** **15b** Taxable amount (see pg. 22)

16a Total pensions and annuities **16a** **16b** Taxable amount (see pg. 22)

17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E **17**

18 Farm income or (loss). Attach Schedule F **18**

19 Unemployment compensation **19**

20a Social security benefits **20a** **20b** Taxable amount (see pg. 24)

21 Other income **21**

22 Add the amounts in the far right column for lines 7 through 21. This is your total income ▶ **22** 417,467

**Adjusted Gross Income**

23 IRA deduction (see page 26) **23**

24 Student loan interest deduction (see page 26) **24**

25 Medical savings account deduction. Attach Form 8853. **25**

26 Moving expenses. Attach Form 3903 **26**

27 One-half of self-employment tax. Attach Schedule SE **27** 1,428

28 Self-employed health insurance deduction (see page 28) **28**

29 Keogh and self-employed SEP and SIMPLE plans. **29**

30 Penalty on early withdrawal of savings **30**

31a Alimony paid. b Recipient's SSN ▶ **31a**

32 Add lines 23 through 31a **32** 1,428

33 Subtract line 32 from line 22. This is your adjusted gross income. ▶ **33** 416,039

01:17:00  
Tax and Credits

MON 15:56 FAX

Amount from line 33 (adjusted gross income)

34 416,039

35 a Check if:  You were 65 or older,  Blind;  Spouse was 65 or older,  Blind.  
Add the number of boxes checked above and enter the total here. ▶ 35a

b If you are married filing separately and your spouse itemizes deductions or you were a dual-status alien, see page 30 and check here. ▶ 35b

36 Enter your **itemized deductions** from Schedule A, line 28, OR **standard deduction** shown on the left. But see page 30 to find your standard deduction if you checked any box on line 35a or 35b or if someone can claim you as a dependent. ▶ 36 81,358

37 Subtract line 36 from line 34. ▶ 37 334,681

38 If line 34 is \$94,975 or less, multiply \$2,750 by the total number of exemptions claimed on line 6d. If line 34 is over \$94,975, see the worksheet on page 31 for the amount to enter. ▶ 38 0

39 Taxable income. Subtract line 38 from line 37. If line 38 is more than line 37, enter -0-. ▶ 39 334,681

40 Tax (see page 31). Check if any tax is from a  Form(s) 9814 b  Form 4972 ▶ 40 84,305

41 Credit for child and dependent care expenses. Att. Form 2441 ▶ 41

42 Credit for the elderly or the disabled. Attach Schedule R ▶ 42

43 Child tax credit (see page 33) ▶ 43

44 Education credits. Attach Form 8863 ▶ 44

45 Adoption credit. Attach Form 8839 ▶ 45

46 Foreign tax credit. Attach Form 1116 if required. ▶ 46

47 Other. Check if from a  Form 3800 b  Form 8396

c  Form 8801 d  Form (specify) ▶ 47

48 Add lines 41 through 47. These are your **total credits**. ▶ 48

49 Subtract line 48 from line 40. If line 48 is more than line 40, enter -0-. ▶ 49 84,305

Other Taxes

50 Self-employment tax. Att. Sch. SE ▶ 50 2,856

51 Alternative minimum tax. Attach Form 6251 ▶ 51 4,943

52 Social security and Medicare tax on tip income not reported to employer. Attach Form 4137 ▶ 52

53 Tax on IRAs, other retirement plans, and MSAs. Attach Form 5329 if required. ▶ 53

54 Advance earned income credit payments from Form(s) W-2 ▶ 54

55 Household employment taxes. Attach Schedule H. ▶ 55

56 Add lines 49 through 55. This is your **total tax**. ▶ 56 92,104

Payments

57 Federal income tax withheld from Forms W-2 and 1099 ▶ 57 50,782

58 1999 estimated tax payments and amount applied from 1998 return. ▶ 58 43,600

59 a Earned income credit. Att. Sch. EIC if you have a qualifying child

b Nontaxable earned income: amt. ▶ and type ▶ 59a

60 Additional child tax credit. Attach Form 8812 ▶ 60

61 Amount paid with request for extension to file (see page 48) ▶ 61

62 Excess social security and RRTA tax withheld (see page 48) ▶ 62

63 Other payments. Check if from a  Form 2439 b  Form 4136 ▶ 63

64 Add lines 57, 58, 59a, and 60 through 63. These are your **total payments**. ▶ 64 94,382

Refund

65 If line 64 is more than line 56, subtract line 56 from line 64. This is the amount you **OVERPAID**. ▶ 65 2,278

66a Amount of line 65 you want **REFUNDED TO YOU**. ▶ 66a

b Routing number  ▶ c Type:  Checking  Savings

d Account number

67 Amount of line 65 you want **APPLIED TO 2000 ESTIMATED TAX**. ▶ 67 2,278

Amount You Owe

68 If line 56 is more than line 64, subtract line 64 from line 56. This is the **AMOUNT YOU OWE**. For details on how to pay, see page 49. ▶ 68

69 Estimated tax penalty. Also include on line 68. ▶ 69

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature: *William J. Clinton* Date: 4-10-00 Your occupation: U.S. President  
Spouse's signature, if joint return, BOTH must sign: *Hillary Rodham Clinton* Date: 4-10-00 Spouse's occupation: Attorney

Preparer's signature: *Robert L. Jones, CPA* Date: 4/10/00 Check if self-employed:  Preparer's SSN or PTIN: EN

Firm's name (or yours if self-employed) and address: HARTON, MANCUSO & JONES, P.C.  
11140 ROCKVILLE PIKE  
ROCKVILLE, MD ZIP code: 20852

Schedule A - Itemized Deductions

(Form 1040)

1999

Department of the Treasury Internal Revenue Service (99) Name shown on Form 1040

Attach to Form 1040. See Instructions for Schedules A and B (Form 1040).

Attachment Sequence No. 07

Your social security number

William J. and Hillary Rodham Clinton

Table with columns for line number, description, amount, and total. Includes sections for Medical and Dental Expenses, Taxes You Paid, Interest You Paid, Gifts to Charity, Casualty and Theft Losses, Job Expenses and Most Other Miscellaneous Deductions, and Other Miscellaneous Deductions. Total itemized deductions: 8,321. Total deduction after limitation: 81,358.

Name shown on Form 1040. Do not enter name and social security number if shown on other side

Your social security number

William J. and Hillary Rodham Clinton

Schedule B - Interest and Ordinary Dividends

Attachment Sequence No 08

Note: If you had over \$400 in taxable interest, you must also complete Part III.

Part I Interest		Amount
1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address ▶		
1st Union National Bank Trustee		2,350
Bank of America CD		1,241
Bank of America Checking		237
Deposit on N.Y. Residence		233
Mercantile Bank of Arkansas		300
Pell Rudman Trust Company, N.A.		1,522
Riggs Bank N.A.		125
2 Add the amounts on line 1.		6,008
3 Excludable interest on series EE and U.S. savings bonds issued after 1989 from Form 8815, line 14. You MUST attach Form 8815.		
4 Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a.		6,008

Part II Ordinary Dividends		Amount
5 List name of payer. Include only ordinary dividends. If you received any capital gain distributions, see the instructions for Form 1040, line 13. ▶		
1st Union National Bank Trustee		9,650
Pell Rudman Trust Company, N.A.		1,746
6 Add the amounts on line 5. Enter the total here and on Form 1040, line 9.		11,396

Part III Foreign Accounts and Trusts		Yes	No
You must complete this part if you (a) had over \$400 of interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.			
7a	At any time during 1999, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1		X
b	If "Yes," enter the name of foreign country ▶		
8	During 1999, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See page B-2.		X

SCHEDULE C-EZ (Form 1040)

Net Profit From Business

(Sole Proprietorship)

OMB No. 1545-0074

1999

Attachment Sequence No. 09A

Department of the Treasury Internal Revenue Service (99)

Partnerships, joint ventures, etc., must file Form 1065 or 1065-B. Attach to Form 1040 or Form 1041. See instructions on back.

Name of proprietor

Social security number (SSN)

Hillary Rodham Clinton

Part I General Information

You May Use Schedule C-EZ Instead of Schedule C Only If You:

- Had business expenses of \$2,500 or less.
Use the cash method of accounting.
Did not have an inventory at any time during the year.
Did not have a net loss from your business.
Had only one business as a sole proprietor.

And You:

- Had no employees during the year.
Are not required to file Form 4562, Depreciation and Amortization, for this business.
Do not deduct expenses for business use of your home.
Do not have prior year unallowed passive activity losses from this business.

A Principal business or profession, including product or service
Author

B Enter code from pages C-8 & 9
711510

C Business name. If no separate business name, leave blank.

D Employer ID no. (EIN), if any

E Business address (including suite or room no.). Address not required if same as on Form 1040, page 1.

City, town or post office, state, and ZIP code

Part II Figure Your Net Profit

Table with 3 rows: 1. Gross receipts (20,214), 2. Total expenses, 3. Net profit (20,214)

Part III Information on Your Vehicle. Complete this part ONLY if you are claiming car or truck expenses on line 2.

- When did you place your vehicle in service for business purposes?
Of the total number of miles you drove your vehicle during 1999, enter the number of miles you used your vehicle for:
a Business b Commuting c Other
Do you (or your spouse) have another vehicle available for personal use?
Was your vehicle available for use during off-duty hours?
Do you have evidence to support your deduction?
If "Yes," is the evidence written?

SCHEDULE D (Form 1040)

Capital Gains and Losses

OMB No. 1545-0074

1999

Attachment Sequence No. 12

Attach to Form 1040. See instructions for Schedule D (Form 1040). Use Schedule D-1 for more space to list transactions for lines 1 and 8.

Department of the Treasury Internal Revenue Service (99)

Name shown on Form 1040

Your social security number

William J. and Hillary Rodham Clinton

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) GAIN or (LOSS), (g) 28% RATE GAIN or (LOSS). Includes summary rows 2-7.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) GAIN or (LOSS), (g) 28% RATE GAIN or (LOSS). Includes summary rows 9-16.

\* 28% Rate Gain or Loss includes all "collectibles gains and losses" (as defined on page D-5) and up to 50% of the eligible gain on qualified small business stock (see page D-4).

For Paperwork Reduction Act Notice, see Form 1040 Instructions.



**Part III Summary of Parts I and II**

17	Combine lines 7 and 16. If a loss, go to line 18. If a gain, enter the gain on Form 1040, line 13 Next: Complete Form 1040 through line 39. Then, go to <b>Part IV</b> to figure your tax if: • Both lines 16 and 17 are gains, and • Form 1040, line 39, is more than zero.	17	179,849
18	If line 17 is a loss, enter here and as a (loss) on Form 1040, line 13, the <b>smaller</b> of these losses: • The loss on line 17; or • (\$3,000) or, if married filing separately, (\$1,500) Next: Skip <b>Part IV</b> below. Instead, complete Form 1040 through line 37. Then, complete the <b>Capital Loss Carryover Worksheet</b> on page D-6 if: • The loss on line 17 exceeds the loss on line 18, or • Form 1040, line 37, is a loss.	18	( )

**Part IV Tax Computation Using Maximum Capital Gains Rates**

19	Enter your taxable income from Form 1040, line 39	19	334,681
20	Enter the <b>smaller</b> of line 16 or line 17 of Schedule D	20	122,094
21	If you are filing Form 4952, enter the amount from Form 4952, line 4e	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	122,094
23	Combine lines 7 and 15. If zero or less, enter -0-	23	57,755
24	Enter the <b>smaller</b> of line 15 or line 23, but not less than zero	24	
25	Enter your unrecaptured section 1250 gain, if any, from line 16 of the worksheet on page D-7.	25	
26	Add lines 24 and 25	26	
27	Subtract line 26 from line 22. If zero or less, enter -0-	27	122,094
28	Subtract line 27 from line 19. If zero or less, enter -0-	28	212,587
29	Enter the <b>smaller</b> of: • The amount on line 19, or • \$25,750 if single; \$43,050 if married filing jointly or qualifying widow(er); • \$21,525 if married filing separately; or \$34,550 if head of household	29	43,050
30	Enter the <b>smaller</b> of line 28 or line 29	30	43,050
31	Subtract line 22 from line 19. If zero or less, enter -0-	31	212,587
32	Enter the <b>larger</b> of line 30 or line 31	32	212,587
33	Figure the tax on the amount on line 32. Use the Tax Table or Tax Rate Schedules, whichever applies. Note: If line 29 is less than line 28, go to line 38.	33	59,886
34	Enter the amount from line 29	34	
35	Enter the amount from line 28	35	
36	Subtract line 35 from line 34. If zero or less, enter -0-	36	
37	Multiply line 36 by 10% (.10) Note: If line 27 is more than zero <b>and</b> equal to line 36, go to line 52.	37	
38	Enter the <b>smaller</b> of line 19 or line 27	38	122,094
39	Enter the amount from line 36	39	
40	Subtract line 39 from line 38	40	122,094
41	Multiply line 40 by 20% (.20) Note: If line 25 is zero or blank, skip lines 42 through 47 and read the note above line 48.	41	24,419
42	Enter the <b>smaller</b> of line 22 or line 25	42	
43	Add lines 22 and 32	43	
44	Enter the amount from line 19	44	
45	Subtract line 44 from line 43. If zero or less, enter -0-	45	
46	Subtract line 45 from line 42. If zero or less, enter -0-	46	
47	Multiply line 46 by 25% (.25) Note: If line 24 is zero or blank, go to line 52.	47	
48	Enter the amount from line 19	48	
49	Add lines 32, 36, 40, and 46	49	
50	Subtract line 49 from line 48	50	
51	Multiply line 50 by 28% (.28)	51	
52	Add lines 33, 37, 41, 47, and 51	52	84,305
53	Figure the tax on the amount on line 19. Use the Tax Table or Tax Rate Schedules, whichever applies	53	105,695
54	Tax on all taxable income including capital gains. Enter the <b>smaller</b> of line 52 or line 53 here and on Form 1040, line 40	54	84,305

2000-11299

**SCHEDULE SE  
(Form 1040)**

**Self-Employment Tax**

▶ See Instructions for Schedule SE (Form 1040).  
▶ Attach to Form 1040.

OMB No. 1545-0074  
**1999**  
Attachment  
Sequence No. **17**

Department of the Treasury  
Internal Revenue Service

Name of person with self-employment income (as shown on Form 1040)

Hillary Rodham Clinton

Social security number of person  
with self-employment income ▶

**Who Must File Schedule SE**

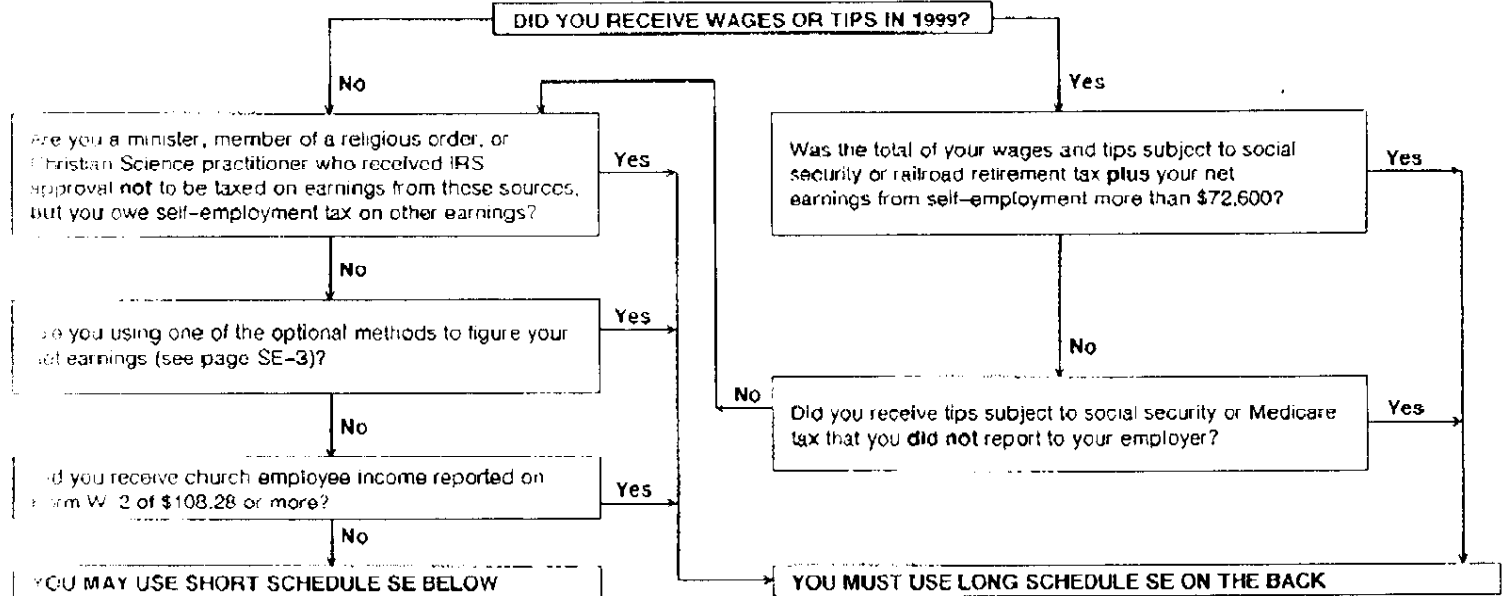
You must file Schedule SE if:

- You had net earnings from self-employment from other than church employee income (line 4 of Short Schedule SE or line 4c of Long Schedule SE) of \$400 or more, OR
- You had church employee income of \$108.28 or more. Income from services you performed as a minister or a member of a religious order is not church employee income. See page SE-1.

**Note** Even if you had a loss or a small amount of income from self-employment, it may be to your benefit to file Schedule SE and use either "optional method" in Part II of Long Schedule SE. See page SE-3.

**Exception:** If your only self-employment income was from earnings as a minister, member of a religious order, or Christian Science practitioner, and you filed Form 4361 and received IRS approval not to be taxed on those earnings, do not file Schedule SE. Instead, write "Exempt-Form 4361" on Form 1040, line 50.

**May I Use Short Schedule SE or MUST I Use Long Schedule SE?**



**Section A – Short Schedule SE. Caution:** Read above to see if you can use Short Schedule SE.

1	Net farm profit or (loss) from Schedule F, line 36, and farm partnerships, Schedule K-1 (Form 1065), line 15a	1	
2	Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), line 15a (other than farming); and Schedule K-1 (Form 1065-B), box 9. Ministers and members of religious orders, see page SE-1 for amounts to report on this line. See page SE-2 for other income to report	2	20,214
3	Combine lines 1 and 2	3	20,214
4	Net earnings from self-employment. Multiply line 3 by 92.35% (.9235). If less than \$400, do not file this schedule; you do not owe self-employment tax	4	18,668
5	Self-employment tax. If the amount on line 4 is: • \$72,600 or less, multiply line 4 by 15.3% (.153). Enter the result here and on Form 1040, line 50. • More than \$72,600, multiply line 4 by 2.9% (.029). Then, add \$9,002.40 to the result. Enter the total here and on Form 1040, line 50.	5	2,856
6	Deduction for one-half of self-employment tax. Multiply line 5 by 50% (.5). Enter the result here and on Form 1040, line 27	6	1,428

For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule SE (Form 1040) 1999

Form 6251

Alternative Minimum Tax - Individuals

1999

Department of the Treasury Internal Revenue Service (99)

See separate instructions. Attach to Form 1040 or Form 1040NR.

Attachment Sequence No. 32

Name shown on Form 1040

Your social security number

William J. and Hillary Rodham Clinton

Part I Adjustments and Preferences

Table with 15 rows for adjustments and preferences. Includes items like standard deduction, medical and dental, taxes, mortgage interest, etc. Total adjustments: 40,127.

Part II Alternative Minimum Taxable Income

Table with 6 rows for alternative minimum taxable income. Includes net operating loss deduction, AMT adjustments, and final AMT taxable income of 366,125.

Part III Exemption Amount and Alternative Minimum Tax

Table with 7 rows for exemption amount and AMT. Includes exemption amount table based on filing status, AMT credit, and final AMT of 4,943.

For Paperwork Reduction Act Notice, see page 8 of the Instructions.

Form 6251 (1999) **William J. and Hillary Rodham Clinton**

Page 2

**Part IV Line 24 Computation Using Maximum Capital Gains Rates**

**Caution:** If you did not complete Part IV of Schedule D (Form 1040), see page 8 of the instructions before you complete this part.

29	Enter the amount from Form 6251, line 23		29	366,125
30	Enter the amount from Schedule D (Form 1040), line 27 (as figured for the AMT, if necessary). See page 8 of the instructions	30	122,094	
31	Enter the amount from Schedule D (Form 1040), line 25 (as figured for the AMT, if necessary). See page 8 of the instructions	31	0	
32	Add lines 30 and 31	32	122,094	
33	Enter the amount from Schedule D (Form 1040), line 22 (as figured for the AMT, if necessary). See page 8 of the instructions	33	122,094	
34	Enter the <b>smaller</b> of line 32 or line 33	34	122,094	
35	Subtract line 34 from line 29. If zero or less, enter -0-	35	244,031	
36	If line 35 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 35 by 26% (.26). Otherwise, multiply line 35 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	36	64,829	
37	Enter the amount from Schedule D (Form 1040), line 36 (as figured for the regular tax). See page 8 of the instructions	37	0	
38	Enter the <b>smallest</b> of line 29, line 30, or line 37	38		
39	Multiply line 38 by 10% (.10)	39		
40	Enter the <b>smaller</b> of line 29 or line 30	40	122,094	
41	Enter the amount from line 38	41		
42	Subtract line 41 from line 40	42	122,094	
43	Multiply line 42 by 20% (.20)	43	24,419	
44	Enter the amount from line 29	44		
45	Add lines 35, 38, and 42	45		
46	Subtract line 45 from line 44	46		
47	Multiply line 46 by 25% (.25)	47		
48	Add lines 36, 39, 43, and 47	48	89,248	
49	If line 29 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 29 by 26% (.26). Otherwise, multiply line 29 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	49	99,015	
50	Enter the <b>smaller</b> of line 48 or line 49 here and on line 24	50	89,248	