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DOC 96-12049
(7 PAGES)

1040 U.S. Individual Income Tax Return 1995

Use Only - Do not write or stamp in this space.

Label (See instructions on page 11.) Use the 836 sheet (if applicable, please print name).

For the year Jan. 1 - Dec. 31, 1995, or other tax year beginning 1995, ending 19

OMB No. 1545-0047

Label	Your (first name and initial) Last name	Your social security number
	William J. Clinton	
	If a joint return, spouse's first name and initial Last name	Spouse's social security number
	Hillary Rodham Clinton	
	Home address number and street. If you have a P.O. box, see page 11. Apt. no.	For Privacy Act and Paperwork Reduction Act notice, see page 7.
	1600 Pennsylvania Avenue, N.W.	
	City, town or post office, state, and ZIP code. If you have a foreign address, see page 11.	
Presidential Election Campaign (See page 11.)	Do you want \$3 to go to this fund? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Note: Checking "Yes" will not change your tax or reduce your refund.
	If a joint return, does your spouse want \$3 to go to this fund? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Filing Status (See page 11.) Check only one box.

1	<input type="checkbox"/> Single
2	<input checked="" type="checkbox"/> Married filing joint return (even if only one had income)
3	<input type="checkbox"/> Married filing separate return. Enter spouse's soc. sec. no. above & full name here ▶
4	<input type="checkbox"/> Head of household (with qualifying person). (See page 12.) If the qualifying person is a child but not your dependent, enter this child's name here ▶
5	<input type="checkbox"/> Qualifying widow(er) with dependent child (your spouse died ▶ 19). (See page 12.)

Exemptions (See page 12.)

8a Yourself. If your parent (or someone else) can claim you as a dependent on his or her tax return, do not check box 8a. But be sure to check the box on line 13b on page 2.

b Spouse.

c Dependents:	(1) First Name	Last Name	(2) Dependent's social security number, if born in 1985, see page 12.	(3) Dependent's relationship to you	(4) No. of mo. lived in your home in 1994	No. of boxes checked on 8a and 8b	No. of your children on 8c who:
	Chelsea V.	Clinton		Daughter	12	2	lived with you 1
							didn't live with you due to divorce or separation (see page 14)
							Dependents on 8c not entered above
							Add numbers entered on lines above ▶ 3

d If your child didn't live with you but is claimed as your dep. under pre-1985 agreement, check

Income

Attach Copy B of your Forms W-2, W-2a, and 1099-R here. If you did not get a W-2, see page 14. Enclose, but do not attach, your payment and payment voucher. See page 33.

7	Wages, salaries, tips, etc. Attach Form(s) W-2.	7	202,423
8a	Taxable interest income (see page 16). Attach Schedule B if over \$400.	8a	15,445
b	Tax-exempt interest (see page 16). DON'T include on line 8a.	8b	5,956
9	Dividend income. Attach Schedule B if over \$400.	9	5,184
10	Taxable refunds, credits, or offsets of state and local income taxes (see page 16).	10	4,580
11	Alimony received	11	
12	Business income or (loss). Attach Schedule C or C-EZ.	12	
13	Capital gain or (loss). If required, attach Schedule D.	13	88,441
14	Other gains or (losses). Attach Form 4797.	14	
15a	Total IRA distributions	15a	
b	Taxable amount (pg. 18)	15b	
16a	Total pensions and annuities	16a	
b	Taxable amount (pg. 18)	16b	
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E.	17	1
18	Farm income or (loss). Attach Schedule F.	18	
19	Unemployment compensation (see page 17).	19	
20a	Social security benefits	20a	
b	Taxable amount (pg. 18)	20b	
21	Other income	21	
22	Add the amounts in the far right column for lines 7 through 21. This is your total income.	22	316,074

Adjustments to Income

23a	Your IRA deduction (see page 19).	23a	
b	Spouse's IRA deduction (see page 19).	23b	
24	Moving expenses. Attach Form 3903 or 3903-F.	24	
25	One-half of self-employment tax.	25	
26	Self-employed health insurance deduction (see page 21).	26	
27	Keogh & self-employed SEP plans. If SEP, check <input type="checkbox"/>	27	
28	Penalty on early withdrawal of savings	28	
29	Alimony paid. Recipient's SSN ▶	29	
30	Add lines 23a through 29. These are your total adjustments.	30	0
Adjusted Gross Income	31 Subtract line 30 from line 22. This is your adjusted gross income. If less than \$26,873 and a child lived with you (less than \$9,230 if child didn't live with you), see "Earned Income Credit" on pg. 27.	31	316,074

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Form 1040 (1996) William J. and Hillary Rodham Clinton Page 3

Tax Computation (See page 23)	32	Amount from line 31 (adjusted gross income).....	32	316,074
	33	a Check if: <input type="checkbox"/> You were 65 or older, <input type="checkbox"/> Blind; <input type="checkbox"/> Spouse was 65 or older, <input type="checkbox"/> Blind. Add the number of boxes checked above and enter the total here.....	33a	
		b If your parent (or someone else) can claim you as a dependent, check here.....	33b	<input type="checkbox"/>
		c If you are married filing separately and your spouse itemizes deductions or you are a dual-status alien, see page 23 and check here.....	33c	<input type="checkbox"/>
	34	Enter the larger of: { Itemized deductions from Schedule A, line 28, OR Standard deductions shown below for your filing status. But if you checked any box on line 33a or b, go to page 23 to find your standard deduction. If you checked box 33c, your standard deduction is zero. • Single - \$3,800 • Married filing jointly or Qualifying widow(er) - \$6,560 • Head of household - \$4,750 • Married filing separately - \$3,275 } your:.....	34	54,354
35	Subtract line 34 from line 32.....	35	261,720	
	36	If line 32 is \$26,025 or less, multiply \$2,500 by the total number of exemptions claimed on line 6a. If line 32 is over \$26,025, see the worksheet on page 24 for the amount to enter.....	36	0
	37	Taxable income. Subtract line 36 from line 35. If line 36 is more than line 35, enter -0-.....	37	261,720
If you want the IRS to figure your tax, see page 36.	38	Tax. Check if from: a <input type="checkbox"/> Tax Table, b <input type="checkbox"/> Tax Rate Schedules, c <input checked="" type="checkbox"/> Capital Gain Tax Worksheet, or d <input type="checkbox"/> Form 8818 (see page 24). Amount from Form(s) 8814.....	38	75,437
	39	Additional taxes. Check if from: a <input type="checkbox"/> Form 4970 b <input type="checkbox"/> Form 4972.....	39	
	40	Add lines 38 and 39.....	40	75,437

Credits (See page 24)	41	Credit for child and dependent care expenses. Attach Form 2441.....	41	
	42	Credit for the elderly or the disabled. Attach Schedule A.....	42	
	43	Foreign tax credit. Attach Form 1116.....	43	
	44	Other credits (see page 25). Check if from: a <input type="checkbox"/> Form 3600 b <input type="checkbox"/> Form 8306 c <input type="checkbox"/> Form 8001 d <input type="checkbox"/> Form.....	44	
	45	Add lines 41 through 44.....	45	
	46	Subtract line 45 from line 40. If line 45 is more than line 40, enter -0-.....	46	75,437

Other Taxes (See page 25)	47	Self-employment tax. Attach Sch. SE.....	47	
	48	Alternative minimum tax. Attach Form 6251.....	48	
	49	Recapture taxes. Check if from: a <input type="checkbox"/> Form 4255 b <input type="checkbox"/> Form 8011 c <input type="checkbox"/> Form 6828.....	49	
	50	Social security and Medicare tax on tip income not reported to employer. Attach Form 4137.....	50	
	51	Tax on qualified retirement plans, including IRAs. If required, attach Form 5329.....	51	
	52	Advance earned income credit payments from Form W-2.....	52	
	53	Household employment taxes. Attach Schedule H.....	53	
	54	Add lines 47 through 53. This is your total tax.....	54	75,437

Payments	55	Federal income tax withheld. If any is from Form(s) 1099, check <input type="checkbox"/>	55	53,443
	56	1996 estimated tax payments and amount applied from 1994 return.....	56	27,500
	57	Earned income credit. Attach Schedule EIC if you have a qualifying child. Nontaxable earned income; amount: <input type="text"/> and type: <input type="text"/>	57	
	58	Amount paid with Form 4868 (extension request).....	58	
	59	Excess social security and RRTA tax withheld (see page 32).....	59	150
	60	Other payments. Check if from: a <input type="checkbox"/> Form 8439 b <input type="checkbox"/> Form 4136.....	60	
	61	Add lines 55 through 60. These are your total payments.....	61	81,093

Refind or Amount You Owe	62	If line 61 is more than line 54, subtract line 61 from line 54. This is the amount you OVERPAID.....	62	5,656
	63	Amount of line 62 you want REFUNDED TO YOU.....	63	
	64	Amount of line 62 you want APPLIED TO 1996 ESTIMATED TAX..	64	5,656
	65	If line 54 is more than line 61, subtract line 61 from line 54. This is the AMOUNT YOU OWE. For details on how to pay and use Form 1040-V, Payment Voucher, see page 33.....	65	
	66	Estimated tax penalty (see page 33). Also include on line 66.....	66	

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Your signature	<i>William J. Clinton</i>	Date	4/11/96	Your occupation	U.S. President
	Spouse's signature. If a joint return, BOTH must sign	<i>Hillary Rodham Clinton</i>	Date	4/11/96	Spouse's occupation	Attorney
Preparer's Use Only	Preparer's signature	<i>Robert L. Jones, CPA</i>	Date	4/10/96	Check if self-employed <input type="checkbox"/>	Preparer's social security no. <input type="text"/>
	Firm's name (or yours if self-employed) and address	Hariton, Mancuso & Jones, P.C. 11140 Rockville Pike Rockville, MD				E.I. No. <input type="text"/>
						ZIP code 20852

SCHEDULES A&B
(Form 1040)

Schedule A-Itemized Deductions

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OMB No. 1545-0074

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1040. ▶ See Instructions for Schedules A and B (Form 1040).

1995
Attachment
Sequence No. **07**

Name(s) shown on Form 1040

Your social security number

William J. and Hillary Rodham Clinton

Section	Line	Description	Amount	Total
Medical and Dental Expenses	1	Medical and dental expenses (see page A-1)		
	2	Enter amount from Form 1040, line 32	2	
	3	Multiply line 2 above by 7.5% (.075)	3	
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	0
Taxes You Paid	5	State and local income taxes	19,387	
	6	Real estate taxes (see page A-2)		
	7	Personal property taxes	25	
	8	Other taxes - List type and amount		
	9	Add lines 5 through 8	9	19,412
Interest You Paid	10	Home mortgage interest and points reported on Form 1098	4,321	
	11	Home mortgage interest not reported on Form 1098 (if paid to the person from whom you bought the home, see page A-3 & show that person's name, 10 no. & address)		
	12	Points not reported on Form 1098. See page A-3		
	13	Investment interest. If required, attach Form 4952. (See page A-3)		
14	Add lines 10 through 13	14	4,321	
Gifts to Family	15	Gifts by cash or check. If any gift of \$250 or more, see pg. A-3	30,310	
	16	Other than by cash or check. If any gift of \$250 or more, see page A-3. If over \$500, you MUST attach Form 8283		
	17	Carryover from prior year		
18	Add lines 15 through 17	18	30,310	
Casualty and Theft Losses	19	Casualty or theft loss(es). Attach Form 4684. (See page A-4)		0
Unreimbursed Employee Expenses and Most Other Miscellaneous Deductions	20	Unreimbursed employee expenses - job travel, union dues, job education, etc. If required, you MUST attach Form 2106 or 2106-EZ. (See page A-5)		
	21	Tax preparation fees		
	22	Other expenses - investment, safe deposit box, etc. List type and amount		
		▶ Boston Harbor Trust Co. 5,260		
		Legal and Tax Preparation 7,410		
	Midlife Investments 3			
22		22	12,673	
23	Add lines 20 through 22	23	12,673	
24	Enter amount from Form 1040, line 32	24	316,074	
25	Multiply line 24 above by 2% (.02)	25	6,321	
26	Subtract line 25 from line 23. If line 25 is more than line 23, enter -0-	26	6,352	
Other Miscellaneous Deductions	27	Other - from list on page A-5. List type and amount		0
Total Itemized Deductions	28	is Form 1040, line 32, over \$114,700 (over \$57,350 if married filing separately)? NO. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 27. Also enter on Form 1040, line 34, the larger of this amount or your standard deduction. YES. Your deduction may be limited. See page A-6 for the amount to enter.	28	54,354

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Schedule B (Form 1040) 1995

OMB NO. 1545-0074

Page 2

Name(s) shown on Form 1040. Do not enter name and social security number if shown on other side.

Your social security number

William J. and Hillary Rodham Clinton

Schedule B - Interest and Dividend Income

Attachment Sequence No. 08

Note: If you had over \$400 in taxable interest income, you must also complete Part III.

Part I Interest Income

(See page 18 and B-1.)

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also show that buyer's social security number and address.

1st Fidelity Bank Trustee
Boatmen's Nat'l Bank of Arkansas
Boatmen's Nat'l Bank of Arkansas
Boston Harbor Tr. Co.
Mercantile Bank of Central Arkansas
Midlife Investments

Amount

9,337
1,380
2,028
1,413
1,284
3

2 Add the amounts on line 1.

15,445

3 Excludable interest on series EE U.S. savings bonds issued after 1989 from Form 8815, line 14. You MUST attach Form 8815 to Form 1040.

3

4 Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a.

4 15,445

Part II Dividend Income

(See page 16 and B-1.)

Note: If you had over \$400 in gross dividends and/or other distributions on stock, you must also complete Part III.

5 List name of payer. Include gross dividends and/or other distributions on stock here. Any capital gain distributions and nontaxable distributions will be deducted on lines 7 and 8.

1st Fidelity Bank Trustee
Boston Harbor Tr. Co.

Amount

2,663
2,521

6 Add the amounts on line 5.

6 5,184

7 Capital gain distributions. Enter here and on Schedule D.

7

8 Nontaxable distributions. (See the instr. for Form 1040, line 9.)

8

9 Add lines 7 and 8.

9

10 Subtract line 9 from line 6. Enter the result here and on Form 1040, line 9.

10 5,184

* If you do not need Schedule D to report any other gains or losses, see the instructions for Form 1040, line 13, on page 16.

Part III Foreign Accounts and Trusts

(See page 9-7.)

If you had over \$400 of interest or dividends or had a foreign account or were a grantor of, or a transferor to, a foreign trust, you must complete this part.

Yes No

11a At any time during 1995, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1.

X

b If "Yes," enter the name of foreign country.

12 Were you the grantor of, or transferor to, a foreign trust that existed during 1995, whether or not you have any beneficial interest in it? If "Yes," you may have to file Form 3520, 3520-A, or 926.

X

SCHEDULE D (Form 1040)

96-12049 Capital Gains and Losses

OMB No. 1545-0074

1995

Department of the Treasury Internal Revenue Service

Attach to Form 1040. See instructions for Schedule D (Form 1040). Use lines 20 and 22 for more space to list transactions for lines 1 and 8.

Attachment Sequence No. 12

Name(s) shown on Form 1040

Your social security number

William J. and Hillary Rodham Clinton

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) LOSS, (g) GAIN. Includes summary rows 2-8 and a total row 8 with value 42,127.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) LOSS, (g) GAIN. Includes summary rows 10-17 and a total row 17 with value 46,314.

Part III Summary of Parts I and II

Summary table with 2 columns: Description and Amount. Includes lines 18 (88,441) and 19.

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SCHEDULE E (Form 1040)

Supplemental Income and Loss (From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

OMB No. 1545-0074

1995

Attachment Sequence No. 13

Department of the Treasury Internal Revenue Service

Attach to Form 1040 or Form 1041. See Instructions for Schedule E (Form 1040).

Name(s) shown on return

Your social security number

William J. and Hillary Rodham Clinton

Part I Income or Loss From Rental Real Estate and Royalties Note: Report income and expenses from your business of renting personal property on Schedule C or C-EZ (see page E-1). Report farm rental income or loss from Form 4836 on page 2, line 39.

Table with 2 main columns: 1. Show the kind and location of each rental real estate property; 2. For each rental real estate property listed on line 1, did you or your family use it for personal purposes for more than the greater of 14 days or 10% of the total days rented at fair rental value during the tax year? (See page E-1.)

Main table for Schedule E with columns: Income, Properties (A, B, C), Totals (Add columns A, B, & C.). Rows include: 3 Rents received, 4 Royalties received, Expenses (5-17), 19 Add lines 5 through 18, 20 Depreciation expense or depletion, 21 Total expenses, 22 Income (loss) from rental real estate or royalty properties, 23 Deductible rental real estate loss, 24 Income, 25 Losses, 26 Total rental real estate and royalty income or (loss).

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Schedule E (Form 1040) 1996

Attachment Sequence No. 13

Page 2

Name(s) shown on return

William J. and Hillary Rodham Clinton

Your social security number

Note: If you report amounts from farming or fishing on Schedule E, you must enter your gross income from those activities on line 41 below. Real estate professionals must complete line 42 below.

Part II Income or Loss From Partnerships and S Corporations If you report loss from an at-risk activity, you MUST check either column (e) or (f) of line 27 to describe your investment in the activity. See page E-4. If you check column (f), you must attach Form 8198.

Table with 5 columns: (a) Name, (b) Enter P for partnership or S corp., (c) Check if foreign partnership, (d) Employer identification number, (e) Invest. At Risk? (f) At Risk (g) Not at Risk. Row 27: Midlife Investments.

Summary table for Part II: Passive Income and Loss vs Nonpassive Income and Loss. Columns include (a) Passive loss allowed, (b) Passive income from Schedule K-1, (c) Nonpassive loss from Schedule K-1, (d) Section 179 expense deduction from Form 4562, (e) Nonpassive income from Schedule K-1.

Summary table for Part II totals. Lines 28a, 28b, 29, 30, 31. Line 31: Total partnership and S corporation income or (loss). Combine lines 29 and 30. Enter the result here and include in the total on line 40 below.

Part III Income or Loss From Estates and Trusts

Table with 2 columns: (a) Name, (b) Employer ID number. Rows A, B, C, D.

Summary table for Part III: Passive Income and Loss vs Nonpassive Income and Loss. Columns include (a) Passive deduction or loss allowed, (b) Passive income from Schedule K-1, (c) Deduction or loss from Schedule K-1, (d) Other income from Schedule K-1.

Summary table for Part III totals. Lines 33a, 33b, 34, 35, 36. Line 36: Total estate and trust income or (loss). Combine lines 34 and 35. Enter the result here and include in the total on line 40 below.

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

Table with 5 columns: (a) Name, (b) Employer identification number, (c) Excess inclusion from Schedule Q, line 9c, (d) Taxable income (net loss) from Schedule Q, line 1b, (e) Income from Schedule Q, line 3a.

38 Combine columns (d) and (e) only. Enter the result here and include in the total on line 40 below

Part V Summary

Summary table for Part V. Lines 39, 40. Line 40: TOTAL income or (loss). Combine lines 26, 31, 36, 38, and 39. Enter the result here and on Form 1040, line 17.

Summary table for Part V. Lines 41, 42. Line 41: Reconciliation of Farming and Fishing Income. Line 42: Reconciliation for Real Estate Professionals.