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dor.sc.gov



2020

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

INDIVIDUAL DECLARATION OF ESTIMATED TAX

SC1040ES

(Rev. 10/1/19)
3080

If you owe \$15,000 or more in connection with any SCDOR return, you must file and pay electronically according to SC Code Section 12-54-250.

Pay online using our free tax portal, MyDORWAY, at **dor.sc.gov/pay**. Select Individual Income Tax Payment to get started. Do not mail the SC1040ES if you pay online.

INSTRUCTIONS

1. Use only black ink on this form and on your check.
2. Enter your Social Security Number.
3. Enter your spouse's Social Security Number.
4. Check the box for composite filer if this payment will be claimed on an Individual Income Tax return filed for nonresident partners or shareholders of a Partnership or S Corporation.
5. Mark the box for the quarter the payment is being made.
6. Enter your name and address, including apartment number and zip code.
7. Enter the payment amount from line 11 of the 2020 Estimated Tax worksheet.
8. If no payment is due, do not mail the SC1040ES.
9. If you pay by check, make your check payable to SCDOR. Include the SSN, tax year, and "2020 SC1040ES" in the memo. **Do not send cash.**
10. Mail your SC1040ES and payment in one envelope. Staple the SC1040ES to the payment.

Mail your SC1040ES and payment to:

**SCDOR
IIT Voucher
PO Box 100123
Columbia, SC 29202**



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Your Social Security Number		Spouse's Social Security Number (if joint)		Composite Filer <input type="checkbox"/>		Mark quarter with X (required)				
						<input type="checkbox"/> 1st Qtr Jan, Feb, Mar	<input type="checkbox"/> 2nd Qtr Apr, May, Jun			
						<input type="checkbox"/> 3rd Qtr Jul, Aug, Sep	<input type="checkbox"/> 4th Qtr Oct, Nov, Dec			
Name and address (include spouse's name if joint)						Payment amount _____ . 00				

Pay online using our free tax portal, MyDORWAY, at **dor.sc.gov/pay**. If mailing your payment, do not send cash. Make your check payable to SCDOR and include your name, SSN, and "2020 SC1040ES" in the memo.

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Your Social Security Number	Spouse's Social Security Number (if joint)	Composite Filer <input type="checkbox"/>	Mark quarter with X (required)	
			<input type="checkbox"/> 1st Qtr Jan, Feb, Mar	<input type="checkbox"/> 2nd Qtr Apr, May, Jun
			<input type="checkbox"/> 3rd Qtr Jul, Aug, Sep	<input type="checkbox"/> 4th Qtr Oct, Nov, Dec
Name and address (include spouse's name if joint)			Payment amount _____ . 00	

Pay online using our free tax portal, MyDORWAY, at dor.sc.gov/pay. If mailing your payment, do not send cash. Make your check payable to SCDOR and include your name, SSN, and "2020 SC1040ES" in the memo.

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Your Social Security Number	Spouse's Social Security Number (if joint)	Composite Filer <input type="checkbox"/>	Mark quarter with X (required)	
			<input type="checkbox"/> 1st Qtr Jan, Feb, Mar	<input type="checkbox"/> 2nd Qtr Apr, May, Jun
			<input type="checkbox"/> 3rd Qtr Jul, Aug, Sep	<input type="checkbox"/> 4th Qtr Oct, Nov, Dec
Name and address (include spouse's name if joint)			Payment amount _____ . 00	

Pay online using our free tax portal, MyDORWAY, at dor.sc.gov/pay. If mailing your payment, do not send cash. Make your check payable to SCDOR and include your name, SSN, and "2020 SC1040ES" in the memo.

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Your Social Security Number	Spouse's Social Security Number (if joint)	Composite Filer <input type="checkbox"/>	Mark quarter with X (required)	
			<input type="checkbox"/> 1st Qtr Jan, Feb, Mar	<input type="checkbox"/> 2nd Qtr Apr, May, Jun
			<input type="checkbox"/> 3rd Qtr Jul, Aug, Sep	<input type="checkbox"/> 4th Qtr Oct, Nov, Dec
Name and address (include spouse's name if joint)			Payment amount _____ . 00	

Pay online using our free tax portal, MyDORWAY, at dor.sc.gov/pay. If mailing your payment, do not send cash. Make your check payable to SCDOR and include your name, SSN, and "2020 SC1040ES" in the memo.

30801203

Filing requirements

You must file a declaration of Estimated Tax if you expect to owe an Income Tax liability of \$100 or more with the filing of your SC1040.

Use the Estimated Tax worksheet to compute your Estimated Tax:

- If you are a resident of South Carolina, use your 2019 SC1040 as a basis for figuring your Estimated Tax.
- If you are a nonresident of South Carolina, use your 2019 SC1040 and Schedule NR as a basis to calculate the modified South Carolina taxable income to enter on line 3 of the worksheet.

Exceptions to filing a declaration of Estimated Tax:

- Farmers and commercial fishermen whose gross income from farming or fishing for 2019 or 2020 is at least two-thirds (66.67%) of their total gross income from all sources. Instead of making four quarterly Estimated Tax payments, farmers and commercial fishermen may choose to pay all of their Estimated Tax by January 15, 2021 or file their 2020 SC1040 and pay the total tax due by March 1, 2021
- Individuals whose prior year tax liability was \$0 for a full 12 months
- Nonresidents of South Carolina doing business in this state on a contract basis where the contract is more than \$10,000 and tax is withheld at 2% from each contract payment

Declaration adjustment

If your Estimated Tax is substantially increased due to a change in income, dependents, or Income Tax withholding, file the adjusted declaration on or before the next payment due date. Use the SC1040ES to make the adjusted payment.

Complete the Adjusted Declaration Schedule, found in these instructions, to determine the amount to be paid. Use the corrected amounts of income and deductions from your federal information.

Payment due dates

1. If you file using a calendar year end of December 31, your Estimated Tax payments are due in four equal installments:

- 1st quarter due April 15, 2020
- 2nd quarter due June 15, 2020
- 3rd quarter due September 15, 2020
- 4th quarter due January 15, 2021

You can choose to pay all of your Estimated Tax on April 15, the due date of the first installment. Instead of making your last payment on January 15, you can choose to file your SC1040 by February 1 and pay the full balance of Income Tax due.

2. If you are not required to file on April 15 and:

- you meet your Estimated Tax filing requirement after April 1 and before June 1, your first Estimated Tax payment is due on June 15, 2020.
- you meet your Estimated Tax filing requirement after June 1 and before September 1, your first Estimated Tax payment is due on September 15, 2020.
- you meet your Estimated Tax filing requirement after September 1, your first Estimated Tax payment is due on January 15, 2021.

3. If you file on a fiscal tax year, your Estimated Tax payments are due on the 15th day of the fourth, sixth, and ninth months of the fiscal year and the first month of the following fiscal year.

Penalty for failure to file and pay Estimated Tax

You may be charged a penalty if:

- you do not pay enough Estimated Tax.
- you do not make your payments by the due date and for the required amount.
- you do not pay at least 90% of the total tax due.

A penalty will not be charged if your underpayment results from personal service income earned in another state and tax was withheld to the other state.

Generally you can avoid a penalty if you make timely Estimated Tax payments equal to 100% of the tax shown due on your SC1040 for the prior tax year. You must have filed a SC1040 for the prior tax year and it must have covered a 12-month year.

If the adjusted gross income on your prior year SC1040 was more than \$150,000, the 100% rule is adjusted to 110% of last year's tax liability. Calculate adjusted gross income by using federal guidelines and making South Carolina adjustments.

Refer to the SC2210 at dor.sc.gov/forms for more information on computing the underpayment penalty.

2020 Estimated Tax Worksheet

1. Enter the federal taxable income from your 2020 federal 1040ES, line 3 1. \$ _____
2. South Carolina state adjustments (positive or negative).
For purposes of the 110% rule, include Active Trade or Business Income 2. \$ _____
3. South Carolina taxable income (add line 1 and line 2). 3. \$ _____
4. Tax (Calculate the tax on line 3 using the Tax Computation Schedule in these instructions) 4. \$ _____
5. Enter any additional tax (SC4972 or I-335) 5. \$ _____
6. Add line 4 and line 5. 6. \$ _____
7. Nonrefundable credits (child and dependent care credit, two wage earner credit, and credits from SC1040TC) 7. \$ _____
8. Subtract line 7 from line 6 8. \$ _____
9. State Income Tax withheld and estimated to be withheld during year 2020
Include withholding from wages, pension, and annuities 9. \$ _____
10. Balance of Estimated Tax (subtract line 9 from line 8) If \$100 or more, you must make Estimated Tax payments.
If less than \$100, no payment is required. **Round to the nearest dollar** 10. \$ _____
11. If the first payment you are required to file is:

due April 15, 2020, enter 1/4 due June 15, 2020, enter 1/2 due September 15, 2020, enter 3/4 due January 15, 2021, enter amount	}	of line 10, less any 2019 overpayment applied to 2020 Estimated Tax. Enter here and as the payment amount on your voucher	11. \$ _____
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2020 Tax Computation Schedule for South Carolina Residents and Nonresidents

Tax Computation Schedule

If the amount on line 3 of worksheet is:

AT LEAST	BUT LESS THAN	Compute the tax as follows:
\$0	\$3,070	0% times the amount
3,070	6,150	3% Times the amount less \$ 92
6,150	9,230	4% Times the amount less \$ 154
9,230	12,310	5% Times the amount less \$ 246
12,310	15,400	6% Times the amount less \$ 369
15,400	or more	7% Times the amount less \$ 523

Example of computation

South Carolina income subject to tax on line 3 of worksheet is \$15,240. The tax is calculated as follows:

	\$15,240		income from line 3 of worksheet	
X	.06	percent	from tax computation schedule	
	914	(914.40 rounded to the nearest dollar)		
-	369	amount	from tax computation schedule	
\$	545	tax to be entered	on line 4 of worksheet	

2020 Adjusted Declaration Schedule

1. Adjusted Estimated Tax (line 11 of Estimated Tax worksheet) 1. _____
2. Subtract:
 - a. Amount of 2019 overpayment applied to Estimated Tax for 2020 2a. _____
 - b. Total Estimated Tax payments made. 2b. _____
 - c. Total (add line 2a and line 2b) 2c. _____
3. Unpaid balance (subtract line 2c from line 1) 3. _____
4. Amount to be paid (line 3 divided by number of remaining payments)
Enter here and as the payment amount on the SC1040ES voucher 4. _____

Record of Estimated Tax Payment

The SCDOR does not mail a statement of the amount of Estimated Tax paid during the year. Complete this section for your records.

	Overpayment credit on 2019 return	Voucher 1	Voucher 2	Voucher 3	Voucher 4	Total
Amount						
Date						

Social Security Privacy Act Disclosure

It is mandatory that you provide your Social Security Number on this tax form if you are an individual taxpayer. 42 U.S.C. 405(c)(2)(C)(i) permits a state to use an individual's Social Security Number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SCDOR must provide identifying numbers, as prescribed, for securing proper identification. Your Social Security Number is used for identification purposes.

The Family Privacy Protection Act

Under the Family Privacy Protection Act, the collection of personal information from citizens by the SCDOR is limited to the information necessary for the SCDOR to fulfill its statutory duties. In most instances, once this information is collected by the SCDOR, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.