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 VOID CORRECTED

TRUSTEE'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number		1 Employee or self-employed person's Archer MSA contributions made in 2021 and 2022 for 2021 \$	OMB No. 1545-1518  <b>2021</b> Form <b>5498-SA</b>	<b>HSA, Archer MSA, or Medicare Advantage MSA Information</b>
		2 Total contributions made in 2021 \$		
TRUSTEE'S TIN	PARTICIPANT'S TIN	3 Total HSA or Archer MSA contributions made in 2022 for 2021 \$		<b>Copy A</b> <b>For Internal Revenue Service Center</b> <b>File with Form 1096.</b> For Privacy Act and Paperwork Reduction Act Notice, see the <b>2021 General Instructions for Certain Information Returns.</b>
PARTICIPANT'S name		4 Rollover contributions \$	5 Fair market value of HSA, Archer MSA, or MA MSA \$	
Street address (including apt. no.)		6 HSA <input type="checkbox"/> Archer MSA <input type="checkbox"/> MA <input type="checkbox"/> MSA <input type="checkbox"/>		
City or town, state or province, country, and ZIP or foreign postal code				
Account number (see instructions)				

Form **5498-SA**

Cat. No. 38467V

[www.irs.gov/Form5498SA](http://www.irs.gov/Form5498SA)

Department of the Treasury - Internal Revenue Service

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## Instructions for Participant

This information is submitted to the IRS by the trustee of your health savings account (HSA), Archer medical savings account (MSA), or Medicare Advantage MSA (MA MSA).

Generally, contributions you make to your Archer MSA are deductible. Employer contributions are excluded from your income and aren't deductible by you. If your employer makes a contribution to one of your Archer MSAs, you can't contribute to any Archer MSA for that year. If you made a contribution to your Archer MSA when your employer has contributed, you can't deduct your contribution, and you will have an excess contribution. If your spouse's employer makes a contribution to your spouse's Archer MSA, you can't make a contribution to your Archer MSA if your spouse is covered under a high deductible health plan that also covers you.

Contributions that the Social Security Administration makes to your MA MSA aren't includible in your gross income nor are they deductible. Neither you nor your employer can make contributions to your MA MSA.

Generally, contributions you or someone other than your employer make to your HSA are deductible on your tax return. Employer contributions to your HSA may be excluded from your income and aren't deductible by you. You and your employer can make contributions to your HSA in the same year.

See Form 8853 and its instructions or Form 8889 and its instructions. Any employer contributions made to an Archer MSA are shown on your Form W-2 in box 12 (code R); employer contributions made to an HSA are shown in box 12 (code W). For more information, see Pub. 969.

**Participant's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN). However, the issuer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the trustee assigned to distinguish your account.

**Box 1.** Shows contributions you made to your Archer MSA in 2021 and through April 18, 2022, for 2021. You may be able to deduct this amount on your 2021 Form 1040 or 1040-SR. See the Instructions for Forms 1040 and 1040-SR.

**Note:** The information in boxes 2 and 3 is provided for IRS use only.

**Box 2.** Shows the total contributions made in 2021 to your HSA or Archer MSA. See Pub. 969 for who can make contributions. This includes qualified HSA funding distributions (trustee-to-trustee transfers) from your IRA to fund your HSA. The trustee of your MA MSA isn't required to, but may, show contributions to your MA MSA.

**Box 3.** Shows the total HSA or Archer MSA contributions made in 2022 for 2021.

**Box 4.** Shows any rollover contribution from an Archer MSA to this Archer MSA in 2021 or any rollover from an HSA or Archer MSA to this HSA. See Form 8853 or Form 8889 and their instructions for information about how to report distributions. This amount isn't included in box 1, 2, or 3.

**Box 5.** Shows the fair market value of your HSA, Archer MSA, or MA MSA at the end of 2021.

**Box 6.** Shows the type of account that is reported on this Form 5498-SA.

**Other information.** The trustee of your HSA, Archer MSA, or MA MSA may provide other information about your account on this form.

**Note:** Don't attach Form 5498-SA to your income tax return. Instead, keep it for your records.

**Future developments.** For the latest information about developments related to Form 5498-SA and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form5498SA](http://www.irs.gov/Form5498SA).

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TRUSTEE'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number		1 Employee or self-employed person's Archer MSA contributions made in 2021 and 2022 for 2021 \$	OMB No. 1545-1518  <b>2021</b> Form <b>5498-SA</b>	<b>HSA, Archer MSA, or Medicare Advantage MSA Information</b>	
		2 Total contributions made in 2021 \$			
TRUSTEE'S TIN	PARTICIPANT'S TIN	3 Total HSA or Archer MSA contributions made in 2022 for 2021 \$			<b>Copy C</b> <b>For Trustee</b>  For Privacy Act and Paperwork Reduction Act Notice, see the <b>2021 General Instructions for Certain Information Returns.</b>
PARTICIPANT'S name  Street address (including apt. no.)  City or town, state or province, country, and ZIP or foreign postal code		4 Rollover contributions \$	5 Fair market value of HSA, Archer MSA, or MA MSA \$		
		6 HSA <input type="checkbox"/> Archer MSA <input type="checkbox"/> MA <input type="checkbox"/> MSA <input type="checkbox"/>			
Account number (see instructions)					

## Instructions for Trustee

To complete Form 5498-SA, use:

- The 2021 General Instructions for Certain Information Returns, and
- The 2021 Instructions for Forms 1099-SA and 5498-SA.

To get and to order these instructions, go to [www.irs.gov/Form5498SA](http://www.irs.gov/Form5498SA).

**Due dates.** Furnish Copy B of this form to the participant by May 31, 2022.

File Copy A of this form with the IRS by May 31, 2022. To file electronically, you must have software that

generates a file according to the specifications in Pub. 1220.

**Future developments.** For the latest information about developments related to Form 5498-SA and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form5498SA](http://www.irs.gov/Form5498SA).

**Need help?** If you have questions about reporting on Form 5498-SA, call the information reporting customer service site toll free at 866-455-7438 or 304-263-8700 (not toll free). Persons with a hearing or speech disability with access to TTY/TDD equipment can call 304-579-4827 (not toll free).



# Instructions for Forms 1099-SA and 5498-SA

## Distributions From an HSA, Archer MSA, or Medicare Advantage MSA, and HSA, Archer MSA, or Medicare Advantage MSA Information

Section references are to the Internal Revenue Code unless otherwise noted.

### Future Developments

For the latest information about developments related to Forms 1099-SA and 5498-SA and their instructions, such as legislation enacted after they were published, go to [IRS.gov/Form1099SA](https://www.irs.gov/Form1099SA) and [IRS.gov/Form5498SA](https://www.irs.gov/Form5498SA).

### What's New

**Continuous-use form and instructions.** Form 1099-SA and its instructions, contained herein, have been converted from an annual revision to continuous use. Both the form and instructions will be updated as needed. For the most recent version, go to [IRS.gov/Form1099SA](https://www.irs.gov/Form1099SA).

### Reminders

**General instructions.** In addition to these specific instructions, you should also use the 2020 General Instructions for Certain Information Returns. Those general instructions include information about the following topics.

- Who must file.
- When and where to file.
- Electronic reporting.
- Corrected and void returns.
- Statements to recipients.
- Taxpayer identification numbers (TINs).
- Backup withholding.
- Penalties.
- Other general topics.

You can get the general instructions from [IRS.gov/GeneralInstructions](https://www.irs.gov/GeneralInstructions), [IRS.gov/Form1099SA](https://www.irs.gov/Form1099SA), and [IRS.gov/Form5498SA](https://www.irs.gov/Form5498SA).

**Online fillable form.** Due to the very low volume of paper Forms 1099-SA and 5498-SA received and processed by the IRS each year, these forms have been converted to an online fillable format. You may fill out the forms, found online at [IRS.gov/Form1099SA](https://www.irs.gov/Form1099SA) and [IRS.gov/Form5498SA](https://www.irs.gov/Form5498SA), and send Copy B to the recipient. For filing with the IRS, follow the applicable procedures if you are required to file electronically. **For Forms 1099-SA and 5498-SA only**, if due to a low volume of recipients, you are filing the form(s) on paper, you can send in the black-and-white Copy(ies) A with a Form 1096 that you also printed from the IRS website.

## Specific Instructions for Form 1099-SA

File Form 1099-SA, Distributions From an HSA, Archer MSA, or Medicare Advantage MSA, to report distributions made from a health savings account (HSA), Archer medical savings account (Archer MSA), or Medicare Advantage MSA (MA MSA). The distribution may have been paid directly to a medical service provider or to the account holder. A separate return must be filed for each plan type.

**Transfers.** Do not report a trustee-to-trustee transfer from one Archer MSA or MA MSA to another Archer MSA or MA MSA, from

an Archer MSA to an HSA, or from one HSA to another HSA. For reporting purposes, contributions and rollovers do not include transfers.

**HSA mistaken distributions.** If amounts were distributed during the year from an HSA because of a mistake of fact due to reasonable cause, the account beneficiary may repay the mistaken distribution no later than April 15 following the first year the account beneficiary knew or should have known the distribution was a mistake. For example, the account beneficiary reasonably, but mistakenly, believed that an expense was a qualified medical expense and was reimbursed for that expense from the HSA. The account beneficiary then repays the mistaken distribution to the HSA.

Under these circumstances, the mistaken distribution is not included in gross income, is not subject to the additional 20% tax, and the repayment is not subject to the excise tax on excess contributions. Do not treat the repayment as a contribution on Form 5498-SA, HSA, Archer MSA, or Medicare Advantage MSA Information.



*As the trustee or custodian, you do not have to allow beneficiaries to return a mistaken distribution to the HSA.*

*However, if you do allow the return of the mistaken distribution, you may rely on the account beneficiary's statement that the distribution was in fact a mistake. See Notice 2004-50, 2004-33 I.R.B. 196, Q/A-76, available at [IRS.gov/irb/2004-33\\_IRB/ar08.html](https://www.irs.gov/irb/2004-33_IRB/ar08.html). Do not report the mistaken distribution on Form 1099-SA. Correct any filed Form 1099-SA with the IRS and the account beneficiary as soon as you become aware of the error. See Corrected Returns on Paper Forms in the current General Instructions for Certain Information Returns for more information.*

### HSA Closure Under the USA PATRIOT Act

If an HSA is closed at any time by the HSA trustee or custodian due to a failure of the participant to satisfy the Customer Identification Program requirements described in section 326 of the USA PATRIOT Act, the distribution from the HSA must be reported.

If a regular contribution is made to the HSA that is closed, and a distribution is made to the participant, enter the gross distribution in box 1. If no earnings are distributed, enter zero in box 2. If earnings are distributed, enter the amount of earnings in box 2. Enter code 2 in box 3. See the instructions for boxes 1 through 3, later.

In addition, Form 5498-SA must be filed to report any rollover (qualified HSA funding distributions (trustee-to-trustee transfers from an IRA to an HSA under section 408(d)(9))) contributions to the HSA subsequently closed by the trustee or custodian. See the [Specific Instructions for Form 5498-SA](#), later.

### Death of Account Holder

**Archer MSAs and MA MSAs.** When the account holder dies and the designated beneficiary is the surviving spouse, the following apply.

- The spouse becomes the account holder of the Archer MSA.
- An MA MSA is treated as an Archer MSA of the spouse for distribution purposes.
- Distributions from these accounts are subject to the rules that apply to Archer MSAs.

If the designated beneficiary is not the spouse or there is no named beneficiary, the account ceases to be an MSA as of the date of death and the fair market value (FMV) on that date is reported.

If there is more than one recipient, the FMV should be allocated among them, as appropriate.

If the beneficiary is the estate, enter the estate's name and TIN in place of the recipient's on the form.

**Distribution in year of death.** If you learn of the account holder's death and make a distribution to the beneficiary in the year of death, issue a Form 1099-SA and enter in:

- Box 1, the gross distribution;
- Box 3, code 4 (see [Box 3. Distribution Code](#), later); and
- Box 4, the FMV of the account on the date of death.

**Distribution after year of death.** If you learn of the death of the account holder and make a distribution after the year of death, issue a Form 1099-SA in the year you learned of the death of the account holder. Enter in:

- Box 1, the gross distribution;
- Box 3, one of the following codes (see [Box 3. Distribution Code](#), later):

- 1—If the beneficiary is the spouse,
- 4—If the beneficiary is the estate, or
- 6—If the beneficiary is not the spouse or estate;

- Box 4, the FMV of the account on the date of death, reduced by any payments from the HSA made for the decedent's qualified medical expenses, if paid within 1 year after death.

**HSAs.** When the account holder dies, the following applies.

- If the designated beneficiary is the surviving spouse, the spouse becomes the account holder of the HSA.
- If the designated beneficiary is not the surviving spouse, the account ceases to be an HSA on the date of the account holder's death. The FMV of the account as of the date of death is required to be reported in box 4. Follow the rules and coding above under *Distribution in year of death* and *Distribution after year of death*.

## Statements to Recipients

If you are required to file Form 1099-SA, you must provide a statement to the recipient. For more information about the requirement to furnish a Form 1099-SA or acceptable substitute statement to recipients, see part M in the current General Instructions for Certain Information Returns.

## Truncating Recipient's TIN on Payee Statements

Pursuant to Regulations section 301.6109-4, all filers of this form may truncate a recipient's TIN (social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN)) on payee statements. Truncation is not allowed on any documents the filer files with the IRS. A trustee's/payer's TIN may not be truncated on any form. See part J in the current General Instructions for Certain Information Returns.

## Account Number

The account number is required if you have multiple accounts for a recipient for whom you are filing more than one Form 1099-SA. Additionally, the IRS encourages you to designate an account number for all Forms 1099-SA that you file. See part L in the current General Instructions for Certain Information Returns.

## Box 1. Gross Distribution

Enter the total amount of the distribution. Include any earnings separately reported in box 2. You are not required to determine the taxable amount of a distribution. Do not report a negative amount in box 1. Do not report the withdrawal of excess employer contributions (and the earnings on them) returned to an employer as a distribution from an employee's HSA. Do not report excess MA MSA contributions returned to the Secretary of Health and Human Services or his or her representative.

## Box 2. Earnings on Excess Contributions

Enter the total earnings distributed with any excess HSA or Archer MSA contributions returned by the due date of the account holder's tax return. Include this amount in box 1. Report earnings on other distributions only in box 1.



*For HSAs and Archer MSAs, if you are reporting earnings on a distribution of excess contributions, use the method under Regulations section 1.408-11 for calculating the net income attributable to IRA contributions that are distributed as a returned contribution. If the amount in box 2 includes earnings on excess contributions, enter distribution code 2 in box 3.*

## Box 3. Distribution Code

Enter the appropriate distribution code from the following list that shows the type of distribution.

<i>1—Normal distributions</i>	Use this code for normal distributions to the account holder and any direct payments to a medical service provider. Use this code if no other code applies. Also, see <a href="#">Distribution after year of death</a> , earlier.
<i>2—Excess contributions</i>	Use this code for distributions of excess HSA or Archer MSA contributions to the account holder.
<i>3—Disability</i>	Use this code if you made distributions after the account holder was disabled (see section 72(m)(7)).
<i>4—Death distribution other than code 6</i>	Use this code for payments to a decedent's estate in the year of death. Also use this code for payments to an estate after the year of death. Do not use with code 6. See <a href="#">Death of Account Holder</a> , earlier.
<i>5—Prohibited transaction</i>	See sections 220(e)(2) and 223(e)(2).
<i>6—Death distribution after year of death to a nonspouse beneficiary</i>	Use this code for payments to a decedent's nonspouse beneficiary, other than an estate, after the year of death. Do not use with code 4.

## Box 4. FMV on Date of Death

Enter the FMV of the account on the date of death. See [Death of Account Holder](#), earlier.

## Box 5. Checkbox

Check the box to indicate if this distribution was from an HSA, Archer MSA, or MA MSA.

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## Specific Instructions for Form 5498-SA

File Form 5498-SA, HSA, Archer MSA, or Medicare Advantage MSA Information, with the IRS on or before June 1, 2021, for each person for whom you maintained a health savings account (HSA), Archer medical savings account (Archer MSA), or Medicare Advantage MSA (MA MSA) during 2020. You are required to file if you are the trustee or custodian of an HSA, Archer MSA, or MA MSA. A separate form is required for each type of plan.

For HSA or Archer MSA contributions made between January 1, 2021, and April 15, 2021, you should obtain the participant's designation of the year for which the contributions are made.

For repayment of a mistaken distribution amount, see [HSA mistaken distributions](#), earlier. Do not treat the repayment as a contribution on Form 5498-SA.

## Rollovers

You must report the receipt of a rollover from one Archer MSA to another Archer MSA, and receipt of a rollover from an Archer MSA or an HSA to an HSA in box 4.

## Transfers

Do not report a trustee-to-trustee transfer from one Archer MSA or MA MSA to another Archer MSA or MA MSA, from an Archer MSA to an HSA, or from one HSA to another HSA. For reporting purposes, contributions and rollovers do not include these transfers. However, see [Box 2](#), later, for the reporting of a trustee-to-trustee transfer from an IRA to an HSA.

## Total Distribution, No Contributions

Generally, if a total distribution was made from an HSA or Archer MSA during the year and no contributions were made for that year, you need not file Form 5498-SA nor furnish a statement to the participant to reflect that the fair market value (FMV) on December 31 was zero.

## Death of Account Holder

In the year an HSA, Archer MSA, or MA MSA owner dies, generally you must file a Form 5498-SA and furnish a statement for the decedent. If the designated beneficiary is the surviving spouse, the following apply.

- The spouse becomes the account holder of the HSA or Archer MSA.
- An MA MSA is treated as an Archer MSA of the spouse for distribution purposes, but no new contributions may be made to the account.

If the designated beneficiary is not the spouse or there is no designated beneficiary, the account ceases to be an HSA, Archer MSA, or MA MSA.

## Statements to Participants

If you are required to file Form 5498-SA, you must provide a statement to the participant (generally Copy B) by June 1, 2021. You may, but you are not required to, provide the participant with a statement of the December 31, 2020, FMV of the participant's account by February 1, 2021. For more information about statements to participants, see part M in the 2020 General Instructions for Certain Information Returns.

If you furnished a statement of the FMV of the account to the participant by February 1, 2021, and no reportable contributions, including rollovers, were made for 2020, you need not furnish another statement (or Form 5498-SA) to the participant to report zero contributions. However, you must file Form 5498-SA with the IRS by June 1, 2021, to report the December 31, 2020, FMV of the account.



*If you do not furnish another statement to the participant because no reportable contributions were made for the year, the statement of the FMV of the account must contain a legend designating which information is being furnished to the IRS.*

## Truncating Participant's TIN on Payee Statements

Pursuant to Regulations section 301.6109-4, all filers of this form may truncate a participant's TIN (social security number (SSN),

individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN)) on payee statements. Truncation is not allowed on any documents the filer files with the IRS. A trustee's TIN may not be truncated on any form. See part J in the 2020 General Instructions for Certain Information Returns.

## Account Number

The account number is required if you have multiple accounts for a recipient for whom you are filing more than one Form 5498-SA. Additionally, the IRS encourages you to designate an account number for all Forms 5498-SA that you file. See part L in the 2020 General Instructions for Certain Information Returns.

## Box 1. Employee or Self-Employed Person's Archer MSA Contributions Made in 2020 and 2021 for 2020

Enter the employee's or self-employed person's regular contributions to the Archer MSA made in 2020 and through April 15, 2021, for 2020. Report gross contributions, including any excess contributions, even if the excess contributions were withdrawn. No HSA information is to be reported in box 1.

## Box 2. Total Contributions Made in 2020

Enter the total HSA or Archer MSA contributions made in 2020. Include any contribution made in 2020 for 2019. Also include qualified HSA funding distributions (trustee-to-trustee transfers from an IRA to an HSA under section 408(d)(9)) received by you during 2020. Any excess employer contributions (and the earnings on them) withdrawn by the employer pursuant to Notice 2008-59, Q/A 24, available at [IRS.gov/irb/2008-29\\_IRB/ar11.html](https://www.irs.gov/irb/2008-29_IRB/ar11.html), should not be reported as a contribution. You may, but you are not required to, report the total MA MSA contributions made in 2020 by the Secretary of Health and Human Services or his or her representative. Do not include amounts reported in box 4.

## Box 3. Total HSA or Archer MSA Contributions Made in 2021 for 2020

Enter the total HSA or Archer MSA contributions made in 2021 for 2020.

## Box 4. Rollover Contributions

Enter rollover contributions to the HSA or Archer MSA received by you during 2020. These amounts are not to be included in box 2.

## Box 5. Fair Market Value of HSA, Archer MSA, or MA MSA

Enter the FMV of the account on December 31, 2020.

## Box 6. Checkbox

Check the box to indicate if this account is an HSA, Archer MSA, or MA MSA.