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Form 1040

U.S. Individual Income Tax Return

2006

IRS Use Only - Do not write or staple in this space.

OMB No. 1545-0074

For the year Jan. 1-Dec. 31, 2006, or other tax year beginning 2006, ending 20

Label (See instructions on page 15.) Use the IRS label. Otherwise, please print or type. Presidential Election Campaign

LABORER

Your first name and initial: **RICHARD B.** Last name: **CHENEY** Your social security number: [REDACTED]

If a joint return, spouse's first name and initial: **LYNNE V.** Last name: **CHENEY** Spouse's social security number: [REDACTED]

Home address (number and street). If you have a P.O. box, see page 16. Apt. no. You must enter your SSN(s) above.

City, town or post office, state, and ZIP code. If you have a foreign address, see page 16. Checking a box below will not change your tax or refund.

Check here if you, or your spouse if filing jointly, want \$3 to go to this fund (see page 16) You Spouse

Filing Status

1 Single 4 Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here.

2 Married filing jointly (even if only one had income) 5 Qualifying widow(er) with dependent child (see page 17)

3 Married filing separately. Enter spouse's SSN above and full name here.

Exemptions

6a Yourself. If someone can claim you as a dependent, do not check box 6a

b Spouse

c Dependents:

| (1) First name | Last name | (2) Dependent's social security number | (3) Dependent's relationship to you | (4) Is qualifying child for child tax credit (see page 19) |
|----------------|-----------|--|-------------------------------------|--|
| | | | | |
| | | | | |
| | | | | |

Boxes checked on 6a and 6b: **2**

No. of children on 6c who: a lived with you b did not live with you due to divorce or separation (see page 20)

Dependents on 6c not entered above

Add numbers on lines above: **2**

d Total number of exemptions claimed

Income

7 Wages, salaries, tips, etc. Attach Form(s) W-2 7 **288,575.**

8a Taxable interest. Attach Schedule B if required 8a **73,977.**

b Tax-exempt interest. Do not include on line 8a 8b **308,098.**

9a Ordinary dividends. Attach Schedule B if required 9a **497,316.**

b Qualified dividends (see page 23) 9b **163,500.**

10 Taxable refunds, credits, or offsets of state and local income taxes 10

11 Alimony received 11

12 Business income or (loss). Attach Schedule C or C-EZ 12 **60,805.**

13 Capital gain or (loss). Attach Schedule D if required. If not required, check here 13 **415,997.**

14 Other gains or (losses). Attach Form 4797 14

15a IRA distributions 15a Taxable amount 15b

16a Pensions and annuities 16a Taxable amount 16b

17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 17 **472,626.**

18 Farm income or (loss). Attach Schedule F 18

19 Unemployment compensation 19

20a Social security benefits 20a Taxable amount (see page 27) 20b

21 Other income. List type and amount (see page 29) 21

22 Add the amounts in the far right column for lines 7 through 21. This is your total income 22 **1,809,296.**

Adjusted Gross Income

23 Archer MSA deduction. Attach Form 8853 23

24 Certain business expenses of real estate, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ 24

25 Health savings account deduction. Attach Form 8889 25

26 Moving expenses. Attach Form 3903 26

27 One-half of self-employment tax. Attach Schedule SE 27 **8,024.**

28 Self-employed SEP, SIMPLE, and qualified plans 28

29 Self-employed health insurance deduction (see page 29) 29

30 Penalty on early withdrawal of savings 30

31a Alimony paid b Recipient's SSN 31a

32 IRA deduction (see page 31) 32

33 Student loan interest deduction (see page 33) 33

34 Jury duty pay you gave to your employer 34

35 Domestic production activities deduction. Attach Form 8903 35

36 Add lines 23 through 31a and 32 through 35 36 **8,024.**

37 Subtract line 36 from line 22. This is your adjusted gross income 37 **1,801,272.**

Form 1040 (2006) RICHARD B. & LYNNE V. CHENEY

Page 2

| | | | | | |
|--|--|--|---|-----------------|------------|
| Tax and Credits | | 38 | Amount from line 37 (adjusted gross income) | 38 | 1,801,272. |
| Standard Deduction for <input type="checkbox"/> People who checked any box on line 39a or 39b or who can be claimed as a dependent. <input type="checkbox"/> All others: Single or Married filing separately, \$5,150 Married filing jointly or Qualifying widow(er), \$7,550 Head of household, \$7,550 | 39a | Check <input type="checkbox"/> You were born before January 2, 1942, <input type="checkbox"/> Blind. <input type="checkbox"/> Spouse was born before January 2, 1942, <input type="checkbox"/> Blind. Total boxes checked ... 39a | | | |
| | b | If your spouse itemizes on a separate return or you were a dual-status alien, see page 34 and check here ... 39b | | | |
| | 40 | Itemized deductions (from Schedule A) or your standard deduction (see left margin) | 40 | 184,210. | |
| | 41 | Subtract line 40 from line 38 | 41 | 1,617,062. | |
| | 42 | If line 38 is over \$112,875, or you provided housing to a person displaced by Hurricane Katrina, see page 36. Otherwise, multiply \$3,300 by the total number of exemptions claimed on line 6d | 42 | 2,200. | |
| | 43 | Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0- | 43 | 1,614,862. | |
| | 44 | Tax. Check if any tax is from: a <input type="checkbox"/> Form(s) 9914 b <input type="checkbox"/> Form 4972 | 44 | 422,553. | |
| | 45 | Alternative minimum tax. Attach Form 6251 | 45 | 0. | |
| | 46 | Add lines 44 and 45 | 46 | 422,553. | |
| | 47 | Foreign tax credit. Attach Form 1116 if required | 47 | 25,112. | |
| 48 | Credit for child and dependent care expenses. Attach Form 2441 | 48 | | | |
| 49 | Credit for the elderly or the disabled. Attach Schedule R | 49 | | | |
| 50 | Education credits. Attach Form 8863 | 50 | | | |
| 51 | Retirement savings contributions credit. Attach Form 8830 | 51 | | | |
| 52 | Residential energy credits. Attach Form 5695 | 52 | | | |
| 53 | Child tax credit (see page 42). Attach Form 8901 if required | 53 | | | |
| 54 | Credits from: a <input type="checkbox"/> Form 8396 b <input type="checkbox"/> Form 8839 c <input type="checkbox"/> Form 8859 | 54 | | | |
| 55 | Other credits: a <input type="checkbox"/> Form 3800 b <input type="checkbox"/> Form 8801 c <input type="checkbox"/> Form | 55 | | | |
| 56 | Add lines 47 through 55. These are your total credits | 56 | 25,112. | | |
| 57 | Subtract line 56 from line 46. If line 56 is more than line 46, enter -0- | 57 | 396,441. | | |
| Other Taxes | | 58 | Self-employment tax. Attach Schedule SE | 58 | 16,047. |
| 59 | Social security and Medicare tax on tip income not reported to employer. Attach Form 4137 | 59 | | | |
| 60 | Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required | 60 | | | |
| 61 | Advance earned income credit payments from Form(s) W-2, box 9 | 61 | | | |
| 62 | Household employment taxes. Attach Schedule H | 62 | 838. | | |
| 63 | Add lines 57 through 62. This is your total tax | 63 | 413,326. | | |
| Payments | | 64 | Federal income tax withheld from Forms W-2 and 1099 | 64 | 54,749. |
| 65 | 2006 estimated tax payments and amount applied from 2005 return | 65 | 410,000. | | |
| If you have a qualifying child, attach Schedule EIC | 66a | Earned income credit (EIC) | 66a | | |
| | b | Nontaxable combat pay election ... 66b | | | |
| 67 | Excess social security and tier 1 RRTA tax withheld (see page 60) | 67 | | | |
| 68 | Additional child tax credit. Attach Form 8812 | 68 | | | |
| 69 | Amount paid with request for extension to file (see page 60) | 69 | | | |
| 70 | Payments from: a <input type="checkbox"/> Form 2439 b <input type="checkbox"/> Form 4136 c <input type="checkbox"/> Form 8805 | 70 | | | |
| 71 | Credit for federal telephone excise tax paid. Attach Form 8913 if required | 71 | 40. | | |
| 72 | Add lines 64, 65, 66a, and 67 through 71. These are your total payments | 72 | 464,789. | | |
| Refund | | 73 | If line 72 is more than line 63, subtract line 63 from line 72. This is the amount you overpaid | 73 | 51,463. |
| Direct deposit? See page 61 and fill in 74b, 74c, and 74d, or Form 8865 | 74a | Amount of line 73 you want refunded to you. If Form 8888 is attached, check here | 74a | | |
| | b | Routing number <input type="checkbox"/> c type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings d Account number | | | |
| 75 | Amount of line 73 you want applied to your 2007 estimated tax | 75 | 51,463. | | |
| Amount You Owe | | 76 | Amount you owe. Subtract line 72 from line 63. For details on how to pay, see page 62 | 76 | |
| 77 | Estimated tax penalty (see page 62) | 77 | | | |
| Third Party Designee | | Do you want to allow another person to discuss this return with the IRS (see page 63)? <input checked="" type="checkbox"/> Yes. Complete the following. <input type="checkbox"/> No | | | |
| Sign Here | | Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | | |
| Joint return? See page 17. Keep a copy for your records. | Taxpayer's signature: <i>Richard B. Cheney</i> Date: 4-12-07 Your occupation: VICE PRESIDENT Daytime phone number: | | | | |
| | Spouse's signature, if a joint return, both must sign: <i>Lynne V. Cheney</i> Date: Your occupation: WRITER | | | | |
| Preparer's Use Only | | Preparer's signature: <i>James A. ...</i> Date: 10 April '07 Check if self-employed: <input type="checkbox"/> Preparer's SSN or PTIN: | | | |
| Firm's name (or yours if self-employed), address, and ZIP code: | | CAIN, WATERS & ASSOCIATES, P.C. 5580 PETERSON LANE, SUITE 250 DALLAS, TEXAS 75240 | | EIN: Phone no.: | |