

SCENIC RIVERS TAX CREDIT

20_____

SSN or FEIN

dor.sc.gov

Name

Date of donation (MM-DD-YYYY) _____

Location of property _____

1. Donation of property with easement

A. Fair market value of land before donation _____

B. Fair market value of land after donation _____

C. Value of donation (subtract line B from line A) _____

2. Donation of fee simple _____

3. Donation total (add line 1C and line 2) _____

4. Credits:	Tax Year	Amount
A. Credit taken in	_____	is \$ _____
B. Credit taken in	_____	is \$ _____
C. Credit taken in	_____	is \$ _____
D. Credit taken in	_____	is \$ _____
E. Credit taken in	_____	is \$ _____
Total credits (should not exceed donation total)		\$ _____

5. Company or individual that assessed fair market values _____

INFORMATION

A landowner who donates a perpetual easement to the state of South Carolina under the Scenic Rivers Program (Title 49, Chapter 29) is eligible for a state Income Tax credit. The credit is equal to the fair market value of the easement granted, which is the difference between the fair market value of the property before the easement and the fair market value of the property after the easement. Land subject to a permanent easement becomes exempt from all Property Taxes. A donor of land in fee simple is eligible for a state Income Tax credit equal to the value of the fee donated. For both types of donations, the donor may choose to take the deduction during any one year in the five-year period following the donation, or in proportionate amounts during the five-year period. The value of the fee or easement must be assessed at the time of the donation.

If filing by paper, attach this form to your Income Tax return. If filing electronically, keep a copy with your tax records.

Social Security Privacy Act Disclosure

It is mandatory that you provide your Social Security Number on this tax form if you are an individual taxpayer. 42 U.S.C 405(c)(2)(C)(i) permits a state to use an individual's Social Security Number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SCDOR must provide identifying numbers, as prescribed, for securing proper identification. Your Social Security Number is used for identification purposes.

The Family Privacy Protection Act

Under the Family Privacy Protection Act, the collection of personal information from citizens by the SCDOR is limited to the information necessary for the SCDOR to fulfill its statutory duties. In most instances, once this information is collected by the SCDOR, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.