



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
ALTERNATIVE MOTOR VEHICLE CREDIT
Attach to your Income Tax Return

Names As Shown On Tax Return

SSN or FEIN

Year Make & Model

Table with 8 rows and 3 columns: Description, Eligible Vehicle, and Amount. Rows include: 1. Enter date vehicle was placed in service, 2. Enter federal credit before phaseout, 3. Multiply line 2 by 20%, 4. Enter the amount of unused credit carried forward, 5. Add lines 3 and 4, 6. Enter your current tax liability, 7. Enter the lesser of line 5 or line 6, 8. Subtract line 7 from line 5.

INSTRUCTIONS

For tax years beginning after 2005, a South Carolina resident taxpayer who meets the requirements for the federal credit allowed under Internal Revenue Code section 30B is eligible for the credit against South Carolina corporate or individual income tax for 20% of the federal credit amount before the phaseout.

Manufacturers or domestic distributors of eligible vehicles are required to furnish to the Department of Revenue the documents listed under IRC 30B certifying that the specific vehicle (make, model and year) meets the requirement under IRC 30B.

The South Carolina credit is calculated without using the phaseout contained in section 30B(f). Obtain the federal credit amount before the phaseout from your car manufacturer or domestic distributor.

NOTE: If filing a paper return attach to your Income Tax Return. If filing electronically, keep a copy with your tax records.

Social Security Privacy Act Disclosure

It is mandatory that you provide your social security number on this tax form if you are an individual taxpayer. 42 U.S.C. 405(c)(2)(C)(i) permits a state to use an individual's social security number as means of identification in administration of any tax.

The Family Privacy Protection Act

Under the Family Privacy Protection Act, the collection of personal information from citizens by the Department of Revenue is limited to the information necessary for the Department to fulfill its statutory duties.